

Housing Trust Fund NEWS

Workforce Housing Summit a Success!

Over 200 people attended the Workforce Housing Summit “**A Call to Action: “Housing Our Workforce”**” held at the Radisson Hotel in Santa Maria. The summit was hosted by the Housing Trust Fund and community partners and brought together community leaders to explore innovative solutions to produce a range of housing that local employees can afford.

Summit highlights included an inspirational keynote address by Carl Guardino, President and CEO of the Silicon Valley Leadership Council on business participation in creating workforce housing. A panel of housing experts showed the audience viable models and images of successful workforce housing projects and described how they were structured and financed.



Left to right, Keynote speaker Carl Guardino, President and CEO Silicon Valley Leadership Council, Jennifer McGovern, Executive Director, SB Housing Trust Fund, and Bob Orach, Santa Maria Councilmember and HTF Boardmember.

Topics covered were why workforce housing is so critically needed, local housing policies and planning tools for reducing housing production costs, and financing strategies and resources that can help ‘bridge’ the affordability gap. [Continued on page 2.]



HTF Receives Local Funding Support



The California Association of Realtors awarded HTF a generous seed capital grant in the amount of \$50,000 from its Housing Affordability Fund. The grant will help HTF initiate an innovative Workforce Housing Program designed to expand home ownership opportunities for local employees wanting to purchase homes in Santa Barbara County’s high cost housing market.

The Santa Barbara Foundation has awarded HTF a \$35,000 grant to assist in developing the new Workforce Housing Program.

Montecito Bank & Trust presented HTF with a \$10,000 Community Dividends Award at the bank’s annual luncheon in November.

Bank of America has contributed \$10,000 to HTF for general support and program coordination for the HTF Revolving Loan Fund.

Housing Trust Fund of Santa Barbara

The Housing Trust Fund of Santa Barbara County (HTF) is an innovative non-profit 501(c)(3) organization that is working on a countywide basis to help solve our communities' critical affordable housing needs. HTF is a funding vehicle that helps bridge the housing 'affordability gap' by partnering with the private, public and non-profit sectors to raise new financial resources to support affordable community housing.

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El Carrillo Project Completed

Construction has been completed on the 62-unit El Carrillo housing project housing workers, homeless and disabled persons in downtown Santa Barbara. The Housing Trust Fund provided a \$1 million below-market interest rate construction loan to the project from its Revolving Loan Fund. The Housing Authority of the City of Santa Barbara sponsored the project.



Workforce Housing Summit a Success! *(Continued)*



A big thanks to the City of Santa Maria for video taping the Summit!

KCOY, KSBY and KEYT TV stations, and local newspapers covered the event. People who attended left expressing renewed enthusiasm and hope about our ability to work together as a community to form partnerships and to bring about regional workforce housing solutions.

