

# Housing Trust Fund of Santa Barbara County

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**\*\*FOR IMMEDIATE RELEASE\*\***

## Workforce Housing Grant Awarded

**Santa Barbara, CA—April 16, 2007. The Housing Trust Fund of Santa Barbara County (HTF) has received a generous grant in the amount of \$90,000 from the Lennox Foundation to support their Capacity Building for Workforce Housing.**

The grant from the Lennox Foundation will provide first-year operating support for a multi-year capacity building effort that will enable HTF to raise major new capital and increase the volume of its workforce and affordable housing activities.

The grant to HTF from the Lennox Foundation was made in recognition that Santa Barbara County is one of the most expensive housing markets in the country and experiences a significant 'affordability gap' between housing costs and local wages. The HTF Capacity Building for Workforce Housing goal is to raise new untapped capital from the private, public and nonprofit sectors over the next 3-5 years to financially leverage and facilitate a range of community housing affordable to low-to-middle income workers.

For More Information about the Housing Trust Fund of Santa Barbara County, please contact Jennifer McGovern at (805) 685-1949 email: [j.mcgovern@sbhousingtrust.org](mailto:j.mcgovern@sbhousingtrust.org) or visit [www.sbhousingtrust.org](http://www.sbhousingtrust.org)

### **About the Housing Trust Fund:**

HTF is a non-profit agency working to maintain the social fabric of Santa Barbara County by addressing the fundamental building block and need of our communities--housing that is affordable to local workers and residents. HTF is a 'bridge builder' working to span the 'affordability gap' between the cost of housing and what people can afford to pay. HTF creates innovative partnerships and resources to meet community affordable housing needs. HTF supports projects that enhance the quality of life, neighborhoods and the sense of community and that preserve the long-term affordability of the housing for future generations of workers and residents.

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