



Housing Trust Fund of Santa Barbara County

P.O. Box 60909, Santa Barbara, CA 93160-0909 (805) 685-1949

October 19, 2007
FOR IMMEDIATE RELEASE
Contact: Jennifer McGovern 805-685-1949
j.mcgovern@sbhousingtrust.org

Housing Trust Fund of Santa Barbara County Names Jennifer McGovern President/CEO

Demonstrating its commitment to building an organization that will address the area's ongoing workforce and affordable housing needs, the Board of Directors of the Housing Trust Fund of Santa Barbara County (HTF) has appointed Jennifer McGovern as its full-time President and Chief Executive Officer. Well known for her expertise in the affordable housing arena on the South Coast, McGovern has served as part-time coordinator of the Housing Trust Fund since 2004.

McGovern has been pioneering solutions for workforce and affordable housing for more than 30 years. She earned a Bachelor's Degree from the University of California at Santa Barbara and her Master's Degree in City and Regional Planning from Cal Poly San Luis Obispo.

"Speaking for the other members of the board, we are really delighted to have Jennifer leading this organization to its next level," said Roger L. Horton, Chair of the HTF Board of Directors. "Lack of affordable housing on the South Coast is a problem not only for residents, but also for businesses," Horton added, "and now more than ever is the time to focus full time on the needs of our area's workforce."

Although still in its infancy, HTF successes have included loan partnerships that supported the El Carrillo housing project in downtown Santa Barbara, which opened earlier this year, and a Habitat for Humanity project in the Westside neighborhood of Santa Barbara that is currently under development. HTF has also initiated an innovative Workforce Homeownership Program that combines employer, developer and lender resources to expand homeownership opportunities for low-to-middle income local employees.

More information about the Housing Trust Fund is available at www.sbhousingtrust.org. HTF is a private, nonprofit, countywide funding agency that is forging private/public financial partnerships to support local workforce and affordable housing.