

~ 2021 Highlights ~

HTF Receives New Resources to Promote Housing Solutions

HTF Awarded Michael Towbes Community Impact Dividend for 3D Printed Home Project



Janet Garufis, Chairman and CEO of Montecito Bank & Trust and Anne Towbes present the Michael Towbes Community Impact Dividend to Yvette Lounsbury, HTF Workforce Homebuyer Program Administrator. *Photo: News Channel 12*

In November 2021, HTF received the 2021 Michael Towbes Community Impact Dividend in the amount of \$100,000 from [Montecito Bank & Trust](#) in support of our innovative 3D printed affordable home project. HTF is collaborating with Cambridge Drive Community Church in to sponsor the development of the single-story 3D printed home on the church property in Goleta, CA. Apis Cor, a robotics engineering firm located in Melbourne, Florida, will construct the home with their innovative robotics construction technology using climate resilient and fire resistant building materials. The home will be designed with a solar photovoltaic system, drought tolerant landscaping

and other sustainability features. HTF will document the project using multi-media and the community will be invited to view the 3D printing.



HTF Awarded \$1 Million U.S. Treasury CDFI Grant

In July 2021 HTF was awarded a \$1,038,0000 a grant from the [U.S. Treasury CDFI Fund](#) under the Rapid Response Program, which provides needed and flexible capital for Community Development Financial Institutions (CDFIs) to respond to the recent economic challenges caused by the Covid pandemic. HTF will use the funds as capital in its \$7.2 million Revolving Loan Fund to make low-cost loans to sponsors of affordable housing projects for site acquisition, redevelopment and construction costs and permanent financing. To date, HTF has funded \$8,772,671 in loans to affordable housing projects, representing 404 units of newly constructed and rehabilitated affordable housing. The Revolving Loan Fund operates countywide and has facilitated the production of

affordable housing for low-income families and individuals, the elderly, the disabled, homeless persons and others with special needs. Click here for more on the [Revolving Loan Fund](#)



HTF Receives \$1.76 Million Calhome Grant for Workforce Homebuyer Assistance

In June 2021 HTF was awarded a \$1,762,400 grant from the California Department of Housing and Development [Cal Home Program](#). The grant provides needed capital resources for HTF to relaunch its North County Workforce Homebuyer Program. HTF will offer 30-year deferred payment down payment loans to first-time lower income homebuyers up to 20% of the home purchase price or a maximum loan of \$100,000. The program will focus on the communities of Guadalupe, Lompoc, Santa Maria and the unincorporated areas, with special targeting of 7 Economic Opportunity Zones located in Northern Santa Barbara County. HTF anticipates the

program will be ready to launch in the first quarter of 2022. HTF has successfully operated homebuyer assistance programs for 9 years and to date has helped 67 low to middle-income first-time homebuyers purchase an entry-level home in the community. Click here for more information about our [Workforce Homebuyer Program](#)

HTF Funds 92-unit Buellton Gardens Affordable Housing Project



In June 2021, HTF provided a land take-out and predevelopment loan to People's Self-Help Housing Corporation to help them sponsor the development of a 92-unit multi-family affordable housing project that will be construction at 10 McMurray Road behind the Albertson's shopping center in Buellton, CA. The project will be completed in two phases. Phase I of the Buellton Gardens will include a 3-story building with 47 units and a 5,000 square foot community space for resident meetings, events and educational services. The grounds will include a courtyard area, picnic tables, BBQs and play spaces for tots and older children. When completed, the project will serve lower income families and individuals earning between 30% and 60% of Area Median Income, adjusted for household size. Eleven (11) of the units will be targeted to low-income veteran households.



We Appreciate Our Community Funders

We could not carry out our mission without the generous support of our community funders and donors, who provide operating support that enables us to achieve our affordable and workforce housing program objectives. Thank you for your steadfast commitment to the affordable and workforce housing needs of the residents of Santa Barbara County! Recent donors include:

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About the Housing Trust Fund of Santa Barbara County

The [Housing Trust Fund](#) of Santa Barbara County is a nonprofit countywide financing agency whose mission is to raise financial resources to expand workforce and affordable housing opportunities for the workers and residents of Santa Barbara County.

We help bridge the financial gap between the cost of housing and what people can afford to pay. We partner with the private, public and nonprofit sectors to raise new financial resources for affordable housing. We design innovative housing solutions, provide

technical assistance and low-cost loans to community sponsors to facilitate affordable housing production and provide homebuyer financial assistance. We fund affordable housing opportunities that enhance the quality of life and preserve the long-term affordability of the housing as a community resource.

HTF is governed by a volunteer Board of Directors comprised of countywide community leaders with expertise in real estate and development, banking, law, business, local government, nonprofits and affordable housing.

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