



# HOUSING TRUST FUND OF SANTA BARBARA COUNTY

FALL 2013 NEWSLETTER



## CANON PERDIDO CONDOS

HTF FUNDED ENERGY EFFICIENT HOMES BEING BUILT BY HABITAT FOR HUMANITY OF SOUTHERN SANTA BARBARA COUNTY.



## LOS ALAMOS HOMES

WE ARE PROVIDING FUNDS FOR A HOMEOWNERSHIP PROJECT LOCATED ON FIVE LOTS IN THE RURAL COMMUNITY OF LOS ALAMOS.



## CASA DE LAS FLORES

THIS 100% AFFORDABLE MULTI-FAMILY PROJECT WILL PROVIDE NEW RENTAL HOUSING TO REPLACE A CAMPER PARK IN CARPINTERIA.

# A SUCCESSFUL YEAR AT A GLANCE

WE ARE PLEASED TO HAVE ENDED 2013 SUCCESSFULLY, HAVING PLACED \$1.45 MILLION IN LOW-COST LOANS VIA OUR REVOLVING LOAN FUND, THAT WILL FACILITATE THE PRODUCTION OF 60 NEW UNITS OF AFFORDABLE HOUSING IN DIVERSE SANTA BARBARA COUNTY COMMUNITIES. WE HAVE ALSO CLOSED 20 FIRST-TIME HOMEBUYER LOANS FOR LOW-INCOME WORKING FAMILIES IN SANTA MARIA, LOMPOC AND GUADALUPE UNDER OUR NORTH COUNTY WORKFORCE HOMEBUYER PROGRAM THAT PROVIDES 30-YEAR DEFERRED PAYMENT DOWN PAYMENT LOANS. IN ADDITION, WE LAUNCHED A PILOT WORKFORCE HOMEBUYER PROGRAM FOR THE CITY OF CARPINTERIA, WHICH HAS JUST FUNDED ITS FIRST LOAN TO A YOUNG WORKFORCE FAMILY TO ASSIST THEM IN PURCHASING AN ENTRY-LEVEL CONDOMINIUM. WE ARE CURRENTLY RAISING CAPITAL AND OPERATING SUPPORT TO EXPAND OUR WORKFORCE HOMEBUYER PROGRAM TO THE ENTIRE SOUTH COAST REGION IN 2014.



### **NORTH COUNTY WORKFORCE HOMEBUYER PROGRAM**

**HTF HAS FUNDED 20 DOWN PAYMENT LOANS FOR FIRST-TIME WORKING FAMILIES IN SANTA MARIA, LOMPOC AND GUADALUPE. THE NORTH COUNTY HOMEBUYER PROGRAM PROVIDES 30-YEAR DEFERRED PAYMENT LOANS UP TO \$42,000 TO ASSIST LOW-INCOME FAMILIES IN PURCHASING AN ENTRY-LEVEL HOME IN THEIR COMMUNITY.**



### **SOUTH COUNTY WORKFORCE HOMEBUYER PROGRAM**

**HTF IS MANAGING A PILOT WORKFORCE HOMEBUYER DOWN PAYMENT LOAN PROGRAM FOR THE CITY OF CARPINTERIA. THE PROGRAM HELPS BRIDGE THE HOMEOWNERSHIP AFFORDABILITY GAP BY PROVIDING DEFERRED PAYMENT LOANS UP TO \$75,000 TO ASSIST ELIGIBLE HOUSEHOLDS PURCHASE A HOME IN THE CITY OF CARPINTERIA.**

### **SOUTH COAST WORKFORCE HOMEBUYER PROGRAM**

**HTF PLANS TO EXPAND ITS WORKFORCE HOMEBUYER PROGRAM TO THE ENTIRE SOUTH COUNTY REGION IN 2014. THE SOUTH COAST PROGRAM WILL PROVIDE LOW-COST SIMPLE INTEREST LOANS UP TO \$100,000 TO ASSIST WORKFORCE HOUSEHOLDS IN PURCHASING AN ENTRY-LEVEL HOME OR CONDOMINIUM. HTF IS ENGAGED IN RAISING AN INITIAL \$2.5 MILLION IN CAPITAL**

### **HTF RECEIVES \$600,000 GRANT FROM U.S. TREASURY CDFI FUND**

**IN SEPTEMBER 2013 HTF RECEIVED A \$600,000 CAPITAL AND OPERATING GRANT FROM THE U.S. TREASURY CDFI FUND. THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND (CDFI), WHICH PROVIDES LOANS AND GRANTS TO INCREASE ECONOMIC OPPORTUNITY AND PROMOTE COMMUNITY DEVELOPMENT INVESTMENTS FOR UNDERSERVED POPULATIONS AND IN DISTRESSED COMMUNITIES IN THE UNITED STATES, AWARDED \$146,685,852 NATIONALLY TO 148 AGENCIES. HTF WAS ONE OF ONLY 38 SMALL AND EMERGING CDFIS TO RECEIVE A GRANT AWARD.**

### **THANK YOU TO OUR FUNDERS**

**THANK YOU FOR ENABLING THE HOUSING TRUST FUND TO CARRY OUT ITS MISSION!**

- DAVID ANDERSON**
- BANK OF AMERICA CHARITABLE FOUNDATION**
- HOLLIS NORRIS ADOBE FUND**
- MONTECITO BANK & TRUST**
- PACIFIC WESTERN BANK**
- RABOBANK**
- SANTA BARBARA FOUNDATION**
- THE TOWBES FOUNDATION**
- UNION BANK FOUNDATION**
- WELLS FARGO FOUNDATION**